

Date: 24/05/2022

Ref: BLC/ARM 2 /381/2022

**MACHINERIES AUCTION NOTICE**  
OFFERS ARE INVITED FROM PUBLIC FOR PURCHASE OF BELOW MENTIONED MACHINERIES TO BE AUCTIONED BY CANARA BANK  
ARM BRANCH -II, BENGALURU-560 001.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described movable property/ies Hypothecated to the Secured Creditor, the physical possession of which has been taken in exercise of the power conferred under The Hypothecation Agreement by Canara Bank ARM II Branch, Bangalore, will be sold on "As is where is", "As is what is", and "Whatever there is" basis on 30.06.2022, against the dues of Rs.3,44,45,197.80(Rs Three crore forty four lakhs forty five thousand one hundred ninety seven and Paise Eighty only as on 30.04.2022 (with further interest and charges) from 1. M/s Glue Farm India Pvt Ltd, (Rep. By its Directors Sri.Janardhan Reddy and Smt..Rajeshwari M ) having their office at No 16,5<sup>th</sup> Main Road,Chikka Aduodi,Tavarekere Main road Bangalore - 560029 2. Sri. Janardhan Reddy S/o Venkatesh Reddy residing at Flat no 614,3<sup>rd</sup> Cross 16B Floor 3<sup>rd</sup> Block Koramangala ,Bangalore-560034 3. Smt.Rajeshwari M W/o Janardhan Reddy, residing at 614, 3<sup>rd</sup> Cross 16B Floor 3<sup>rd</sup> Block Koramangala ,Bangalore-560034

#### Details and full description of Moveable assets

Machineries for manufacturing Adhesives and sealants are kept in a godown at Ullala Basthi,Bangalore- Cover packing machine, VG pack, Coating machine-peristaltic pump power point, Coating machine-peristaltic pump power point, Coating machine-power point 200V, Coating machine-power point 200V, Filling machine-Cynofilling machine, Coating machine with synchronous motor, Hot air Owen, Vibrator round with stand, Hot air blower peristaltic pump, Filling machine cyno,. Conveyor table motor, Coating machine with stabilizer and table accessory stool, Conveyor table motor, Coating machine with small box, Bottling stickering machine ,Coating machine with spare motor (box type stand), Stand spare, Control panel box (square) electric, Filling hand machine, Vibrator control, Stickering machine with motor, Stickering machine with CNC panel, Conveyor, Nylon coating machine, Nylon coating machine vibrator, Nylon coating machine screw coating machine, Conveyor table, Cyno filling machine , Nylon coating machine- cylinder type , UPS , Nylon coating pump board , Drawer, Stand, Tape packing machine- 1+1 box type, Torque testing machine unit-Cyno filling machine, Oven, Digital stickering machine with stand , Mixing rolling machine ,Table-big, CPU-3, Monitor-4, Small table, Stand attach table, Speed controller, Pump, Small table, Stand, 2 cabinet with drawer, 3 cabinet with drawer, Big stand, Paper tray- 4 compartment, Compressor, Diesel generator, Disc coater, Bottle-25 bags, 849-847 size sheets-2250 pieces, Clock- 1 box, Weight (fork) lifting machine

The reserve price will be Rs.15,61,326/- and the earnest money deposit will be Rs.1,56,133/-. The Earnest Money Deposit shall be deposited on or before 27/06/2022 - 5.00 pm.

#### Detailed Terms and Conditions

1. The EMD amount of 10% of the Reserve Price is to be deposited on or before 27/06/2022 at 5:00 pm. The EMD amount has to be paid by Demand Draft (DD) favouring Canara Bank, ARM-II Branch, Bangalore ( through online (RTGS/NEFT/IMPS) to Account No.209272434 (IFSC Code-CNRB0006298) of Canara Bank ARM-II , Bangalore.

2. E-Auction of machineries will be held on 30/06/2022, between 11.30 AM to 12.30 PM by the service provider M M/s.Canbank Computer Services Ltd, No.218, JP Royale, 1<sup>st</sup> floor, Sampige Road, Malleswara, Bangalore 560003. e- mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) Contact Persons & Numbers:- Mr.Pakhare DD/Mr.Ramesh - 9480691777 & 8553643144. The incremental value will be Rs.10,000/-

ARM Branch- II, 2<sup>ND</sup> Floor, Circle Office, Spencer Towers, No.86, M G Road, Bengaluru-560001. Telephone numbers 25310099, 080-25310181 - e-mail - [cb6298@canarabank.com](mailto:cb6298@canarabank.com)

Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.indianbankseuction.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

4.. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the machineries before submission of the bid.

5. For inspection of Items, the interested person can inspect the items at the godown address by contacting the concerned person M/s NPA Enforcement squad Contact no 9886316946

6. The moveable assets will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process

7. After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 27/06/2022 - 5.00 PM, to Canara Bank, ARM Branch II Bangalore by hand or by email.

1.Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD the intending bidder should submit the KYC Documents along with the bid application.

8 . The intending bidders should register their names at service provider M/s.Canbank Computer Services Ltd, Bangalore and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s.Canbank Computer Services Ltd, Bangalore - e-mail: [eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) Contact Persons & Numbers:- Mr.Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144

9. EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

10. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.10,000/-The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

11.Successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid)immediately on declaring him/her as the successful bidder and the balance 75% within the same day or within 3 days from the date of confirmation of sale by the secured creditor, otherwise the EMD amount will be forfeited and will not be refunded under any circumstances. It shall be the responsibility of the successful bidder to bear all the charges for conveyance, transfer registration charges, etc., as applicable.



12. For value exceeding Rs 10 Lakhs ,Tax collected at Source(TCS) at the rate of 1% exclusive of the sale proceeds be collected from the successful bidder and paid to the Income Tax Authorities as per the extant governing laws.

13. Bank reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

14. In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara Bank ARM branch II who, as a facilitating centre, shall make necessary arrangements

15. For further details contact Ranjan Kumar, Chief Manager, Canara Bank, ARM Branch-2- (9483544116-080-25310181) e-mail id [cb6298@canarabank.com](mailto:cb6298@canarabank.com) or the service provider M/s.Canbank Computer Services Ltd, Bangalore - e- mail:[eauction@ccsl.co.in](mailto:eauction@ccsl.co.in) Contact Persons & Numbers:- Mr. Pakhare DD/Mr.Ramesh T H - 9480691777 & 8553643144.

**SPECIAL INSTRUCTION / CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date:24/05/2022  
Place:Bangalore

कृते केनरा बैंक  
For CANARA BANK  
  
मुख्य प्रबंधक / Chief Manager  
आ. व. प्र. शाखा II / ARM Branch - II  
86, एन. जी. रोड, बंगलूरु - 560 001  
86, M. G. Road, BENGALURU - 560 001